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THE FEDERATION OF TELANGANA CHAMBERS OF COMMERCE AND INDUSTRY

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Ministry of Labour & Employment**EPFO extends three months' time for Employers to upload wage details etc. regarding Pension on Higher Wages**

Posted On: 29 SEP 2023 6:00PM by PIB Delhi

Earlier an online facility was made available by EPFO for submitting Applications for Validation of Option / Joint Options for pension on higher wages. The facility was for eligible pensioners / members in compliance with the Hon'ble Supreme Court order dated 04.11.2022. The facility was launched on 26.02.2023 and was to remain available only till 03.05.2023. However, considering the representations of the employees, the time limit was extended to 26.06.2023 in order to provide complete four months' time to eligible pensioners / members for filing applications.

A last opportunity of 15 days was further given to remove any difficulty faced by the eligible pensioners / members. Accordingly, the last date for submission of Applications for Validation of Option / Joint Options by employees was extended to 11.07.2023. 17.49 lakh Applications for Validation of Option / Joint Options have been received from pensioners / members till 11.07.2023.

In view of representations received from Employers & Employers' Associations wherein requests were made to extend time period for uploading wage details of applicant pensioners / members, the employers were also given further period of three months to submit wage details etc. online latest by 30.09.2023.

Now, again many representations have been received from Employers & Employers' Associations wherein requests have been made to extend further time period for uploading wage details of applicant pensioners / members. 5.52 lakh Applications for Validation of Option / Joint Options are still pending with employers, as on 29.09.2023.

Therefore, the request has been considered sympathetically and the Chairman, Central Board of Trustees has extended the time, for the employers to submit wage details etc till 31.12.2023.

Ministry of Commerce & Industry**Government extends support under Scheme for Remission of Duties and Taxes on Exported Products (RoDTEP) till 30th June 2024**

Posted On: 26 SEP 2023 7:04PM by PIB Delhi

The Scheme for Remission of Duties and Taxes on Exported Products (RoDTEP) support which was notified till 30th September 2023 is now being extended till 30th June 2024 at the same rates to the existing export items. This will help our exporting community to negotiate export contracts in the present international environment on better terms. The Scheme is WTO compatible and is being implemented in an end-to-end IT environment.

In another development, in line with the Scheme framework, the RoDTEP Committee has again been constituted in the Department of Revenue to review and recommend the ceiling rates under the RoDTEP Scheme for different export sectors. The Committee held its first interaction today at Vanijya Bhawan in New Delhi with the Export Promotion Councils (EPCs)/Chamber of Commerce and discussed the methodology and other issues relating to the Scheme and its implementation.

The EPCs in their observations emphasized the need for enhancing the RoDTEP budget allocation and for higher rates to be made available to all export items to help them secure greater market access abroad.

The RoDTEP Scheme was introduced by the Government as a duty remission scheme on exports and is being implemented from 1st January 2021. The Scheme provides a mechanism for reimbursement of taxes, duties and levies, which are currently not being refunded under any other mechanism, at the central, state and local level, but which are incurred by the export entities in the process of manufacture and distribution of exported products. Under the Scheme, a support of Rs. 27,018 crores has been extended for the 27 month period till 31.03.2023. The RoDTEP scheme operates under a budgetary framework and for FY 23-24, a budget of Rs 15,070 crores is available to support 10610 HS lines at the 8 digit level.

[To be published in the Gazette of India Extraordinary (Part-I, Section-I)]

Government of India
Ministry of Commerce & Industry
Department of Commerce
Directorate General of Foreign Trade
Vanijya Bhawan

Public Notice No.31/2023

New Delhi, Dated: 20th September, 2023

Subject: De-listing of Agencies authorized to issue Certificates of Origin-(Non Preferential) from Appendix 2E of FTP, 2023-reg.

Pursuant to Trade Notice No. 22/2023 dated 16.08.2023, whereby a final notice was given to those agencies enlisted under Appendix 2E of FTP, 2023 who have still not on-boarded on the e-CoO platform for issuance of Certificate of Origin (Non-Preferential), to complete their on-boarding by 31st August 2023. However, 32 agencies failed to respond to the DGFT or initiate any action for on-boarding on the e-CoO platform despite follow-ups and reminders.

2. Accordingly, in exercise of powers conferred under paragraph 2.04 of the Foreign Trade Policy (FTP) 2023, the Director General of Foreign Trade hereby de-list the following 29 agencies from Appendix 2E of the FTP, 2023, who failed to initiate their process of on-boarding on the CDP platform, as under.

S.No.	Name of the Agency	State	S.No.	Name of the Agency	State
1.	Indian Society of Agribusiness Professionals	Delhi	15.	Border Trade Chamber of Commerce,	Manipur
2.	International Society for Small and Medium	Delhi	16.	Meghalaya Mineral Exporters Chamber	Manipur
3.	North East Chamber of Commerce &	Assam	17.	Meghalaya International Exporters Chamber	Manipur
4.	Industry		18.	of Commerce	
5.	Karnataka Small Scale Industries Association	Karnataka	19.		
6.	Porbandar Chamber of Commerce &	Gujarat	20.	Bhiwadi Manufacturer's Association	Rajasthan
7.	Industry		21.	Federation of Rajasthan Trade and Industry	Rajasthan
8.	J&K Walnuts Exporters Association	J&K	22.	Centre for Development of Stones (CDOS)	Rajasthan
9.	The Kashmir Chamber of Commerce &	J&K	23.	The National Chamber of Commerce	Tamilnadu
10.	Industry		24.	Salem Dharmapuri Chamber of Commerce	Tamilnadu
11.	Devi Ahilya Chamber of Commerce and	Madhya Pradesh	25.	Indo-Australian Chamber of Commerce	Tamilnadu
12.	Industries		26.	Federation of Telangana Small (MSME)	Telangana
13.	The Soyabean Processors Association of	Madhya Pradesh	27.	Industries Association	
14.	India		28.	Tripura Exporters-Importers Chamber of	Tripura
15.	Association of Merchants & Manufacturers	Maharashtra	29.	Commerce	
16.	of Textile Stores and Machinery (India)				
17.	MVIRDC World Trade Centre	Maharashtra			
18.	Indo German Chamber of Commerce	Maharashtra			
19.	Associated Manipur Chamber of Commerce	Meghalaya			
20.	Federation of All Manipur Importers/	Manipur			
21.	Exporters Chamber of Commerce & Industry				

3. Effect of this Public Notice:

29 chambers / agencies enlisted under Appendix 2E of FTP 2023, who failed to comply to the repeated directions of DGFT to on-board on the E-CoO platform of DGFT for electronic issuance of Certificate of Origin (Non-Preferential), have been de-listed from Appendix 2E, with immediate effect. Henceforth, these 29 chambers / agencies shall not be authorized to issue Certificate of Origin (Non-Preferential).

SD/-
(Santosh Kumar Sarangi)
Director General of Foreign Trade &
Ex-Officio Addl. Secretary to the GoI
Email:dgft@nic.in



The Federation of
Telangana Chambers of
Commerce and Industry

CERTIFICATE COURSE ON GST

Date: 12th, 13th, 19th, 20th, 26th, 27th October &
1st & 2nd November 2023

Time: 2.30 PM to 6.00 PM

Venue: J.S.Krishna Murthy Hall,
Federation House.



Register
Here

About Course

The Journey of Goods and Service Tax (GST) law is in the midst of its 7th year, yet there is a pressing need to unlearn and learn the nuances of the GST law. The constant updates in the law and procedures require every connected professional to stay in touch with these most happening updates. There is also a more urgent need for new working professionals, particularly accountants, tax managers, and finance managers, to learn the fundamentals of the GST law from the practical side of its implications. Given these pressing needs, FTCCI is launching a Certificate Course with a special focus on the basics of GST for new professionals and recent updates for existing professionals to keep themselves abreast of these changes. The Course will cover important topics such as Input Tax Credit (ITC), Invoicing, E-way bills, GST Return filing and Refunds. The Course is spread over eight (8) days in daily two (2) sessions of 3 hours duration. This enables business executives and Trade and Industry members to take advantage of the Course without disrupting normal operations. The course has been specially designed to facilitate the participants to gain in-depth technical and practical knowledge in the day-to-day implementation of the GST Law.

Distinct Features

- ✓ The best of the Indirect Tax Faculty
- ✓ Wide coverage of topics such : Overview of GST, Input Tax Credit (ITC) – Overview and recent amendments and monthly reversal, Tax Invoice, Debit Notes, Credit Notes, E-way bill, E-Invoicing, Exports under GST, Composition Scheme Inverted duty Structure, Returns, Refunds- Accounts, Records, Audit & GST Common Portal.
- ✓ Issuance of Certificate to the attendees.

The Certificate Course on GST is developed keeping in view the latest amendments carried out in the Act, Rules, technological changes and compliances essential for practical application in day to day business operations.

Who should Attend

CFO's and Heads of Accounts / Finance / Taxation besides Trade and Industry Members, Practitioners and other Professionals.

Delegate Fee: (+ GST 18%)

Members: Rs 5000

Non-Members: Rs 6000

The Cheque / DD is to be drawn in favour of "FTCCI" payable at Hyderabad. For Neft / RTGS : FTCCI, SBI, Bazarghat (Br), Hyderabad Account No. 10005356049 IFSC : SBIN0005893 GST : 36AAFCT2444K1Z6

Meela Jayadev
President

Suresh Kumar Singhal
Sr Vice President

R.Ravi Kumar
Vice President

CA Mohd. Irshad Ahmed
Chair, GST & Customs Committee

Contact Mr. G Venkata Lakshmikar Reddy Mob: 80088 04529 e-Mail: gstcustoms@ftcci.in



The Federation of Telangana Chambers of Commerce and Industry

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The Federation of Telangana
Chambers of Commerce and Industry



Seminar on

Rupee Outlook in Current Economic Scenerio

- A key perspective for Importer and Exporter

12th October, 2023 | 4.00 pm to 6.00 pm
FTCCI Surana Auditorium, Federation House, Hyderabad

Click &
Register

ABOUT THE SEMINAR

Amidst the current economic scenario, the Indian Rupee's future holds significant consequences for importers and exporters. Understanding its trajectory is crucial for navigating international trade intricacies. Global economic conditions, market sentiments, and geopolitical factors mold the Rupee's performance, impacting import costs and export revenues. Here, currency risk management gains prominence. Importers predict Rupee depreciation for cost optimization, while exporters leverage a strong Rupee for competitiveness. This leads to currency hedging, where businesses use tools like forward contracts to counter currency fluctuations and protect their profits. As the economic story progresses, monitoring the Rupee's outlook and effective risk management become pivotal for sustained success in global trade.

TOPIC & SPEAKER



Currency Outlook & Risk Management

Mr. Himesh Shah
Partner- Finrex Treasury
Advisors LLP



Currency Hedging

Mr. Abhishek Goud
Business Development,
National Stock Exchange
(NSE), Hyderabad

Meela Jayadev
President

Suresh Kumar Singhal
Sr Vice President

R.Ravi Kumar
Vice President

Krishna Kumar Maheshwari
Chair, Capital Markets & Investor Protection
Committee

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